

Club Rowing Reserve Request

Total Requested:

- 41400

Reserve Request Details

- Looking to purchase a new rowing shell
- Currently, they have old boats that are used
 - The more experienced members are the only ones that get to use the newer equipment
 - They want to get more novice
- Top two boats are for the women's quad
 - Bought through club and alumni fundraising
- Prior to that, was in 2002 and 2016
 - Current men's boat was 2006, with fundraising after Katrina
- There are 4 boats
 - The fourth boat is not
- They need this boat to be competitive
 - Boats are meant to be stiff cutting through the water
 - The 2006 boat is past its prime
- They are running an Ergathon???
 - Main student fundraiser
 - 13000-15000 target
 - This Saturday
- They raised an alumni-focused Wavestarter campaign
 - About 17500
 - All reserved for coaches
 - Looking to get a head coach and an assistant coach
 - This would help with novice
- 15000-25000 annually
 - Students pay roughly 500 in dues
- If pressed, they could find about 10000 to cover the rest of the purchase
- How long will the new boat be good for? When will you need to buy another one?
 - Peak time is 10 years
 - The maker they are looking at is known for sturdier boats – it will fit the program for years to come
- What is the money from Ergathon going towards?
 - Yearly funding for the 2 account
 - Travel money
 - Spring break training trip
- What does boat usage look like for practice?
 - Boats are made with modifications for certain crews
 - Weight of people, etc.
 - Women's boats are built differently from men's boats
 - Their top boats are for the women
 - The fourth boat can be used either way

- What is the benefit of getting a new boat for 41000 versus a used boat for 25000?
 - The newness of it, and the value
 - The boat itself is a better model
 - Overall a better value and it will last longer for the program
- Don't we typically buy used boats?
- Retention is one of their huge problems
 - They think that having new equipment will help in this
- Does your coach have a preference?
 - He isn't sure what their coach's preference is
 - They do both see the value in the new boat though
- They have about 45000 in their Friends of Rowing Account
 - A lot of that is for the current coach and the rest is for a new coach
 - Their coach is getting old and they are looking for a younger replacement

Debate Details:

- If they could find 10000, why would we give it to them?
- We thought they were coming in asking for a used boat?
 - They gave us information for both new and used
 - The advisor spoke to Jane today and implied that they were more focused on the new account
 - Are they being transparent with us?
- Can we fund for a used boat and then make them fundraise the rest to get the new boat?
- Options:
 - Fund new boat
 - Fund new boat, less 10000
 - Fund used boat, less 10000
 - Fund used boat
- 31400
 - New boat, less 1000 that they can find somewhere
- If they buy the used boat, what are they going to do with the money?
 - If they don't spend it on the boat, it rolls back into the reserve after one year
- They have 45000 sitting in an account
 - In a 9 account (fundraising)
 - They have two accounts
 - Their normal nine account, with dues, basic stuff, etc
 - Friends of Rowing – more to buy major equipment and pay for large things

Voting: **31400 12-0-0**

- **31400 towards a new boat, less 10000 they can find in their account**